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Texas Corporation Quote

Incorporation Services	Basic Services	Optional Services	Total if all Services Are Provided
On Line Reservation of Corporate Name. Certificate for 120 days in PDF file, in 2 to 5 hours.	150.00		150.00
Filing of Articles of Incorporation; Corporate Book containing Certificate of Incorporation, Articles of Incorporation, Bylaws, First Meeting of Board of Directors minutes, shares certificates and transfer ledger. Application for Federal Employer Identification Number (3)	1,500.00		1,500.00
Legalized incorporation documents, notarized and apostilled (Certificate of Incorporation, Articles of Incorporation, Bylaws, First Meeting of Board of Directors minutes) by DHL or FedEx		400.00	400.00
Provide a Secretary and/or Directors. Stockholder meeting appointing the new directors (1)		500.00	500.00
Registered Office and Agent (2)		50.00	50.00
Personal ITIN or Provide SS for SS-4 (3)		250.00	250.00
Preparation of basic letterhead		75.00	75.00
State Sale Tax Permit (3)		150.00	150.00
Total Cost (U.S. Dollars)	\$1,650.00	\$1,425.00	\$3,075.00

This quote is based in the assumption that you are incorporating a Small Texas Corporation with thirty-five or fewer shareholders with strict limitations on how the shares of the corporation may be sold. (Sale by issuer; public solicitation or advertisement prohibited, limitation on sales and transfers).

A “C Corporation” is any corporation that has not elected to be taxed as “S corporation” . A “C corporation” pays federal income tax on its profits. An “S corporation” is a corporation that has elected to have all of its profits taxed directly to its shareholders, rather than the corporation. An “S Corporation files a federal Tax return but pays no federal tax, the annual profit or loss is reported directly on the shareholder’s personal income tax return. S corporations may only have one class of stock and a limited number of shareholders who, in most circumstances, must be individual persons who are residents of the United States.

Time taken: 2 days to incorporate and to obtain a Federal Employer Identification number; 3 weeks to accomplish corporate book and shares certificates. Texas Business Organizations Code (TBOC) states that a corporation may be formed by one or more natural persons of the age of eighteen years or by any partnership, corporation, association, trust, or estate.

(1) The TBOC requires to have at least one director and two officers (a president and a secretary). The state law does not impose residency requirements on incorporators, directors or officers. They not need to reside or be domiciled in Texas.

(2) A name and address of registered agent who is at the registered office address is required to incorporate. The registered agent shall be a Texas resident domiciled in Texas. A Texas Corporation may be dissolved involuntary if failed to maintain a registered agent in Texas.

(3) As soon as possible after the Certification of Incorporation is filed, the corporation must apply for a Federal Employer Identification Number (EIN) filling out IRS Form SS-4. Before the September 11 terrorist attacks, when all the directors and officers of the corporations were not U.S Taxpayers, with a copy of the passport the Internal revenue Service (IRS) issued a EIN to the corporations. After the terrorist attacks a valid Social Security number or Individual Taxpayer Identification Number ITIN of the

principal officer must be included on the form SS-4. To obtain an ITIN an original birth certificate and copies of passport, U.S. visa, and driver license certified by U.S Consul or U.S. Notary Public is required.

(4) Corporations subject to state sales or use taxes must apply for a seller's permit. Wholesalers as well as retailers must obtain a permit. A Wholesaler, however, is not required to collect sales tax from retailers who holds a valid permit and who buys for resale.

PLEASE NOTE:

The state of Texas requires different businesses and occupations (like alcoholic beverages, professionals) to obtain licenses. So far few businesses (like radio stations, motor freight lines, etc) require federal permits. U.S. Businesses that own certain real property and are controlled by foreigners are required to file federal reports.

The management of the Organization and Monthly Services described above, are provided with all the legal formalities necessary to form and operate a small corporation, owned by thirty- five or fewer well-informed stockholders who have a trusting relationship with the other stockholders, the directors and officers. Such relationship includes close business association, close friendship, or close family ties. Our administrative service does not and cannot substitute for a careful examination of the economic realities facing each business nor the advantages and disadvantages of incorporating, tax consequences and other technicalities. Please pay attention to any special characteristic of your corporation. Although not required by law, we recommend that you consult an attorney and a Certified Public Accountant (CPA) that may have possession of all the facts of your business.